

FAIRLINGTON VILLAGES, A CONDOMINIUM ASSOCIATION
GENERAL RESOLUTION NO. GR 03/03/21

AUDITOR ENGAGEMENT

WHEREAS, Virginia Code Title 55.1 Section 1956 (B) of the Virginia Condominium Act allows the Board of Directors to exercise power assigned to the “unit owners’ association” by the Act, to the extent permitted by the By-Laws of the Unit Owners Association;

WHEREAS, Article III, Section 2 of the By-Laws assigns the Board of Directors with “all of the powers and duties necessary for the administration of the affairs of the Condominium,” and further states that the Board may do all such acts and things as are not by the Act or by the By-Laws directed to be exercised and done by the Unit Owners Association;

WHEREAS, Article VI, Section 1(d) of the By-Laws requires the Board of Directors to provide all unit owners “an audited accounting of the Common Expenses,” and Article IX, Section 10 grants first mortgagees and note holders secured by first deeds of trust the right “to receive an annual audited financial statement” upon request;

WHEREAS, the Board of Directors finds that it is in the best interest of the financial security of Fairlington Villages, A Condominium, to contract with a certified public accountant to prepare financial annual audits and tax returns.

THEREFORE, BE IT RESOLVED, the Board of Directors authorizes Management to contract with Johnson, Bremer, and Ignacio, CPAs, P.C. to prepare annual audits of the Association’s financial statements and federal and state income tax returns, as set forth in its attached engagement letter, for the following years at the aggregate amounts specified:

For Fiscal Year 2021 — \$ _____ (Tax Returns: \$ _____; Annual Audit: \$ _____)

To be charged to Operating Account #7000 (Audit/Tax Return Preparation)

ATTEST:

Secretary

President

Date _____

Date _____

Moved by _____

Second by _____

VOTE _____

Approved () Disapproved ()

Submitted by: Management

Roll Call:

Alvord, Melanie _____
Placek, Terry _____
Stollof, Edward _____

Brown, Philip _____
Reem, Harold _____
Straub, Lawrence _____

Dies, Andrea _____
Auston, Jessica _____
Wasowski, Anne _____



Fairlington Villages,
A Condominium Association

MEMORANDUM

TO: Board of Directors

FROM: Erin Moran
Office Manager

REF: New Business C – Auditor Engagement FY2021

DATE: February 24, 2021

The Engagement letter from JBI will be provided at a later date.